



18 November, 2014

From : Saudi Arabian Monetary Agency  
To : All Banks CFOs and CROs  
Subject: **Basel Committee on Banking Supervision document regarding Capital Requirements for Banks' Equity Investment in Funds dated December 2013**

We refer to SAMA's circular # 351000052432 dated 24 February 2014 with regard to the captioned document which indicated an effective implementation date of 31 March 2014. A number of banks have informed SAMA that the implementation requires system and process changes that would need sometime to develop and implement. After a review of this subject, SAMA has agreed to revise the effective implementation date to 1<sup>st</sup> January 2017.

Banks will continue to choose between the three approaches – Look-through Approach, Mandate Based Approach and Fall-back Approach" as described in the document.

If you need further clarifications, please contact Mr. Tariq Javed at [t\\_javed@sama.gov.sa](mailto:t_javed@sama.gov.sa) or Mr. Abbas Hassan at [ahassan@sama.gov.sa](mailto:ahassan@sama.gov.sa).

Best regards,

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