



Circular No.: 351000058269
Date: 9 March 2014

From : Saudi Arabian Monetary Agency
CC : H.E. Abdulaziz Al-Helaissi, Deputy Governor for Supervision
To : All Banks
Attention : Managing Directors, Chief Executive Officers and General Managers
Subject : **Basel Committee on Banking Supervision Document regarding Liquidity Coverage Ratio Disclosure Standards**

This finalized BCBS disclosure framework is focused on disclosure requirements for the Liquidity Coverage Ratio (LCR). These requirements will improve the transparency of regulatory liquidity requirements, reinforce the Sound Principles, enhance market discipline, and reduce uncertainty in the markets as the LCR is implemented.

The LCR will be introduced from 1 January 2015, with a minimum requirement set at 60%. This will rise in equal annual steps to reach 100% by 1 January 2019. The disclosure requirements set out in the attached document applies to all banks on a consolidated basis.

SAMA in due course will be developing the specific regulatory disclosure requirement templates under Pillar 3 in consultation with the CFO Committee. These should be implemented effective 1 January 2015.

The Banks can access this BCBS document from BIS website: www.bis.org entitled "Basel Committee on Banking Supervision Liquidity Coverage Ratio disclosure standards" dated January 2014 for their reference and understanding. Also should any bank need any clarifications, they should contact Mr. Tariq Javed at t_javed@sama.gov.sa and Mr. Abbas Hassan at ahassan@sama.org.sa.

Best regards,

Alwaleed Alsheikh
Director of Banking Supervision