



Circular No.: BCS 28411

Date: 20 November 2011

From : Saudi Arabian Monetary Agency

To : All Banks

Attention: Managing Directors, Chief Executive Officers and General Managers

Subject : **Basel Committee on Banking Supervision Document Entitled "Global Systemically Important Banks: Assessment Methodology and the Additional Loss Absorbency Requirement"**

The Basel Committee on Banking Supervision has published a document entitled "Global Systemically Important Banks: Assessment Methodology and the Additional Loss Absorbency Requirement" that relates to the subject of global systemically important banks. The Agency is issuing this document for information purposes only, where the paper specifically focuses on regulatory reforms to improve the resilience of Globally Systemically Important Financial Institution (G-SIFIs) in order to protect banking systems from the wider spillover from such large institutions.

Accordingly, the Agency at a point in time will refer to the methodology described in this paper concerning its Domestic SIFIs in Saudi Arabia.

We suggest that Banks should access these papers from Bank for International Settlements website: (<http://www.bis.org>). Further, the Banks should distribute these papers to the relevant managers and to monitor the use of the ideas, concept and guidance contained therein.

If you need any further information on this subject, please call Mr. Fahd Al-Mufarrij at telephone number (01)466-2305 or Mr. Tariq Javed at (01)466-2532.

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